

**Smart Investment @ Your Library
Staff Survey**

If you buy a company's stock...

- A. You own a part of the company
- B. You have lent money to the company
- C. You are liable for the company's debts
- D. The company will return your original investment to you with interest

If you buy a company's bond...

- A. You own a part of the company
- B. You have lent money to the company
- C. You are liable for the company's debts
- D. You can vote on shareholder resolutions

In general, if interest rates go down, then bond prices...

- A. Go down
- B. Go up
- C. Remain the same
- D. Fluctuate wildly

A "no-load" mutual fund is one that...

- A. Carries no fees
- B. Carries no sales charge
- C. Does not contain high-risk securities
- D. Has no limits on the period of time in which it can be bought or sold

Investing in a load fund is more expensive, but performance is better than no-load funds over the long term.

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Which of these investments have risk of losing value?

- A. Mutual funds
- B. Blue chip stocks
- C. High yield bonds
- D. All of the above

Over the last 20 years in the U.S., the best average returns have been generated by:

- A. Stocks
- B. Bonds
- C. CDs
- D. Money market accounts

A Section 529 Plan is a tax-advantaged way to save for:

- A. College
- B. Retirement
- C. Long-term health care

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You can invest in only one 529 college savings plan per child.

- True
- False

Which of the following are benefits of keeping money in an account at an insured bank, thrift (savings association) or credit union?

- A. Your savings can earn interest.
- B. Your savings are insured by FDIC or NCUA, if the institution goes out of business.
- C. You receive a monthly statement to help you manage your spending and savings.
- D. All of the above

If your savings account pays compound interest, you earn interest on

- A. Only on the money you contribute
- B. Only on the earnings of the money you contribute
- C. On the money you contribute and its earnings

When you purchase stocks your initial purchase amount is protected by

- A. SEC
- B. SIPC
- C. SPCA
- D. EDGAR
- E. None of the above

Which of the following is not normally used for spending money?

- A. Cash
- B. Credit Card
- C. Debit Card
- D. Certificate of Deposit

Which of the following best describes your right to check your credit status?

- A. You can only check your credit for free if you are turned down for credit based on your credit score
- B. You can check your credit once a year for free
- C. You cannot see your credit report without a court order

What strategy is best to establish a good credit rating?

- A. Keeping a credit card for several years
- B. Making payments on time
- C. Keeping your overall balances low while increasing your credit limits
- D. All of the above

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Only low-income families can qualify for financial aid for education beyond high school.

- True
- False

Phishing is ...

- A. An outdoor activity
- B. A form of identity theft that uses e-mail to get your personal information
- C. A way to share financial information with all of your banks
- D. A problem that only people in the highest tax brackets need to worry about.

Whose signature appears on United States paper money?

- A. President
- B. Secretary of State
- C. Benjamin Franklin
- D. Secretary of the Treasury

Which of these investments would a person who doesn't like risk probably choose?

- A. U.S. Treasury bonds
- B. Corporate bonds
- C. Indexed mutual funds
- D. Coffee can in the garage

The long-term loan you get from a bank to purchase a house is called a

- A. Household account
- B. Estate
- C. Mortgage
- D. Overdraft
- E. None of the above

What online resources can you recommend to a patron who wants to learn more about investing on his own?

Where would you refer a patron who needs to decide if she should sell or hold on to the 100 shares of Estee Lauder stock she owns?
